

A sustainable journey

An annual review of some of
the big little things we do for
a sustainable future

2022–2023





Niclas Mårtensson
Chief Executive Officer,
Stena Line

A word from our CEO

Sustainability is the single most important topic for our industry. As we are part of the climate problem, we have an obligation to provide solutions. With projects such as new supply chains for methanol and investments in electrification, we are taking on the challenge with dedication and concrete actions. To keep track of how we are progressing, we have structured our efforts into five focus areas – all designed to help us achieve a leading position in sustainable shipping. Our sustainability strategy also looks at creating equal opportunities for everyone in our company. We have started by establishing an even balance of men and women in our management team. Now we are paving the way for more equality across all levels of leadership in Stena Line.

One of Europe's leading ferry companies

We operate 39 vessels and 18 routes between 10 countries in Northern Europe with 25,000 sailings each year.

We are an important part of the European logistics network and we also play a crucial role for tourism in Europe with extensive passenger operations. The company is family-owned, was founded in 1962 and is headquartered in Gothenburg.

5,900

employees

17.6 billion

SEK turnover



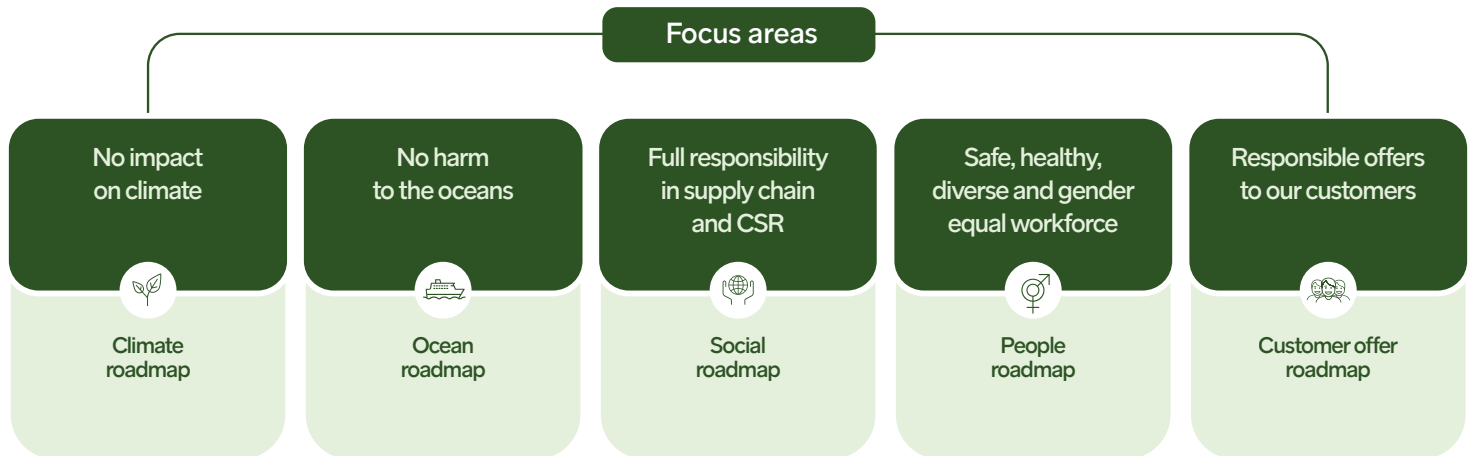
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An updated strategy for a sustainable future

Our vision is 'Connecting Europe for a Sustainable Future'. In that future the shipping industry is emission free, without impacting the air or the oceans we travel across. In a sustainable future, our industry is characterised by equality and diversity.

It is free from harassment and everyone has equal opportunities to succeed. This is the future we work towards every day, but we still have a long way to go. We are taking steps on our sustainable journey.

A leader in sustainability



Big little things on the green list

The green list is a summary of all the big little things that we have done to contribute to a more sustainable future.

No. 1

STARTED CONNECTING TO SHORE POWER

No. 18

BUILT THE WORLD'S FIRST METHANOL FERRY

No. 69

PLANT-BASED SALAD BOWLS



Read more about our
big little things at
stenaline.com/sustainability

Stena Line stories



Introducing the EU Emissions Trading System to shipping

The European Union is expanding the use of its Emissions Trading System (ETS) to include the shipping industry in 2024, meaning ferry operators will start paying for carbon emissions. We are fully committed to supporting the EU's ambitions, with carbon neutral energy sources and sustainable solutions across all our operations. The EU ETS will support us in strengthening our commitment to a shift towards new fuels for our fleet, as well as taking action to reduce our environmental impact in ports and other facilities and business areas.



Highly-efficient fleet serving 18 routes across Europe

Our five new E-Flexers are part of a fleet of 39 vessels where continuous upgrades mean that we are ready to meet our customers' high expectations on sustainability as well as safety and convenience. The largest E-Flexers offer 3,600 lane meters of freight capacity as well as generous space for passengers and entertainment features, ensuring efficiency and flexibility to operate across our European network. Thanks to optimised design of the hulls, propellers, bulbs and rudders, our new and upgraded ferries offer highly efficient transport solutions.



Gender equality starts at the top

Our senior leadership is now made up of three women and three men. By achieving gender balance at our most senior management level, we are showing our customers and colleagues – and our industry – that we are committed to improving gender equality at every level of our company. Gender equality is a key part of our sustainability strategy, and we set ambitious targets for improvement each year. In our industry, just 2.7% of seafarers are women, so it's important that we play our part in creating equal opportunities for everyone in all areas of our business.

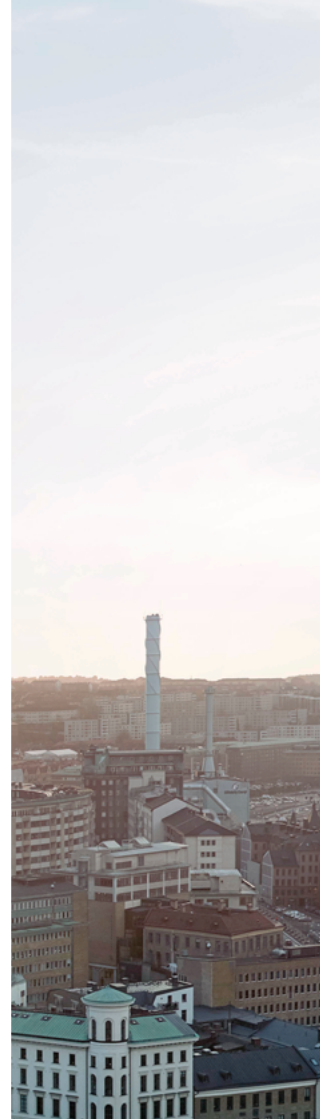


Digitalisation for sustainability

Digitalisation is helping us continuously improve and fine-tune our operations. We are already using artificial intelligence and machine learning to connect all parts of our operations, from ports and customs clearance to booking systems. This new technology will help us boost efficiency, reduce emissions, improve the customer experience and enhance routines for employees.

Key figures

	2017	2018	2019	2020	2021	2022
Corporate information						
Employees ¹	5,408	5,709	6,123	5,131	5,142	5,900
Group turnover (MSEK)	12,724	13,849	14,293	10,308	12,410	17,610
Number of operating vessels ²	39	38	39	43	39	43
Operational overview						
Number of sailings	29,597	29,558	28,160	24,817	25,446	26,935
Total distance (nautical miles, '000)	2,865	3,011	2,904	2,607	2,793	2,971
Laps around the world equivalent	133	139	134	121	129	138
Technical reliability (%) ³	99.4	99.8	99.8	99.6	99.9	99.8
Average deficiencies per inspection ⁴	1.7	3.3	2.3	1.2	1.2	2.2
Good sailings (%) ⁵	64	59	60	60	61	63
Energy and efficiency						
Total fuel consumed (tonnes, '000)	428.50	458.31	450.77	395.39	433.03	456.85
CO ₂ total (tonnes, '000)	1,348.00	1,440.15	1,416.31	1,244.42	1,363.52	1,437.77
NOx total (tonnes, '000)	26.9	28.9	27.6	24.0	26.0	27.4
SOx total (tonnes, '000)	4.6	4.7	4.6	1.6	1.8	1.8
Health, well-being and gender equality						
LTIF ⁶	0.6	1.1	1.9	1.7	2.2	2.7
Sick leave, total sea and shore (%)	3.5	4.1	4.9	5.2	4.2	5.1
Employee turnover (%) ⁷	12	15.5	12.6	30.7	17.4	11.6
Gender diversity % women/men ⁸	16/84	19/81	20/80	20/80	17/83	15/85
Stena Voice ⁹	4.17	na	4.16	na	na	na
Stena Pulse, started 2021, net promoter score ¹⁰	na	na	na	na	9	19



¹ Based on calculated full-time equivalents.

² Relief vessels included.

³ Total performed sailings versus schedule.

⁴ Vessels' equipment and certificates are regularly inspected by ports, flag states and classification societies.

⁵ The sailings which depart and arrive before or according to timetable (+/- 5 mins). A good sailing is energy efficient and fulfils customer expectations.

⁶ Lost-time injury frequency, which measure time away from work due to work-related injury per million hours worked, for seagoing employees.

⁷ Employee turnover is measured as a tool to help assess job satisfaction for both crew and shore employees.

⁸ Employees in managerial positions with personnel and budget responsibility.

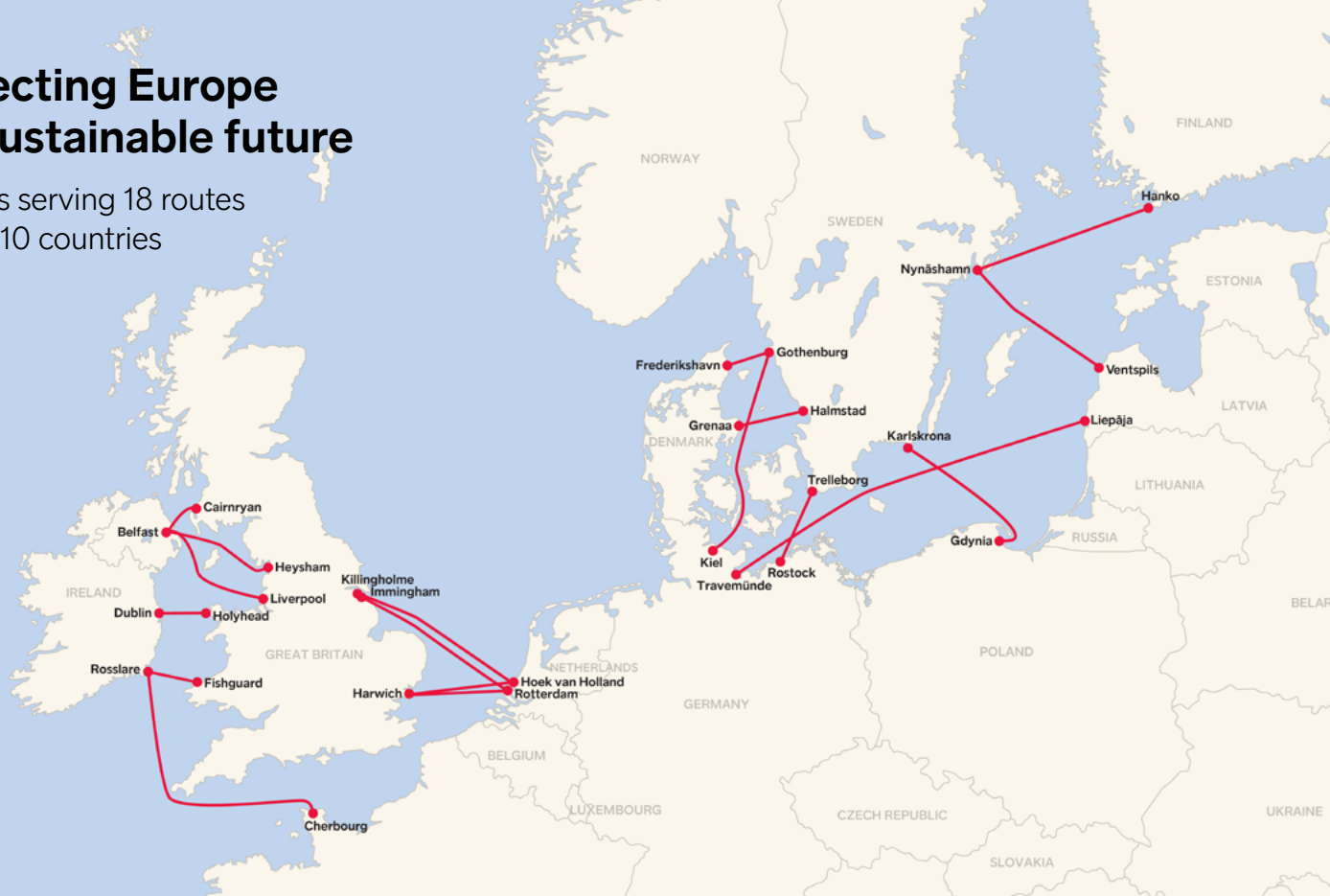
⁹ Out of a maximum score of 5. Employee survey every second year.

¹⁰ Replaces Stena Voice: scale from -100 (detractors only) to +100 (promoters only).



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